

[English Translation]

MINUTES OF THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS
OF
UTILITY BUSINESS ALLIANCE PUBLIC COMPANY LIMITED

Date, Time, and Venue of the Meeting

Utility Business Alliance Public Company Limited (the “Company”) held the 2026 Annual General Meeting of Shareholders (the “Meeting”) on 23 April 2026 at 9.00 a.m. at the Conference Hall, 2nd floor, Room 214, Bangkok International Trade and Exhibition Centre, Bangna-Trad Road, Bang Na Tai Sub-district, Bang Na District, Bangkok.

Directors in Attendance:

- | | |
|---------------------------|--|
| 1. Mr Chakporn Oonjitt | President of the Board of Directors / Independent Director / Audit Committee / Chairman of the Nomination and Remuneration Committee |
| 2. Mr Somchat Sanghitkul | Chief Executive Officer / Director /
Nomination and Remuneration Committee / Member of the Risk Management Committee / Chairman of the Executive Committee |
| 3. Mr Pasan Swasdiburi | Director |
| 4. Ms Pakatip Lopandhsri | Director |
| 5. Ms Orasa Vimolchalao | Director |
| 6. Mr Kirk Leekasem | Director |
| 7. Mr Vajraput Vajrabhaya | Director / Independent Director / Chairman of the Audit Committee /
Member of the Nomination and Remuneration Committee / Member of the Risk Management Committee |
| 8. Mr Isara Akrapitak | Director / Independent Director / Audit Committee /
Chairman of the Risk Management Committee |

Directors Absent at the Meeting

- None -

(9 directors were attending the Meeting, equivalent to 100.00 percent of the members of the Board of Directors)

Auditor from SP Audit Company Limited

Ms Chuenta Chommern

Legal Counsels from Dentons Pisut Limited

1. Mr Nantawat Sirikoonyothin
2. Ms Kanokwan Changerd
3. Ms Pemika Pongsicharoen

Other Attendees

- | | |
|--------------------------------------|-------------------|
| 1. Mrs Napatsawan Wattanasirichaikul | Company Secretary |
| 2. Mr Kampee Krampim | Operating Manager |

Commencement of the Meeting

At the commencement of the Meeting, there were 27 shareholders in attendance in person, representing a total of 9,724,665 shares, and 5 proxies attended the Meeting, representing a total of 456,259,400 shares. There were a total of 32 shareholders and proxies present at the Meeting, representing 465,984,065 shares, equal to 77.664 percent of the total number of sold shares of the Company. Therefore, a quorum was established in accordance with the law and the Company's Articles of Association, which stipulates that not less than 25 shareholders in person and proxies holding a total of not less than fifty percent of the sold shares are required to attend the Meeting in person or by proxy.

In this Meeting, Mr Chakporn Oonjitt, the President of the Board of Directors, acted as the Chairman of the Meeting (the "Chairman"). The Chairman assigned Mrs Napatsawan Wattanasirichaikul, the Company Secretary (the "Secretary") to acted as the Moderator of the Meeting. The Moderator informed the Meeting that for the purpose of good corporate governance and transparency in the Meeting, including vote counting, the Company invited auditor from SP Audit Company Limited, namely Ms Chuenta Chommern, and legal counsels from Dentons Pisut Limited, namely Mr Nantawat Sirikoonyothin, Ms Kanokwan Changerd, and Ms Pemika Pongsicharoen, including the representative from the Thai Investors Association, Mr Thongthos Paenglard to attend the Meeting. In this regard, the Company conducted the meeting by using the OJ E-AGM program for the registration and voting. Furthermore, the Company recorded all period of the Meeting in the form of video media for the benefit of shareholders.

There were 9 agendas in this Meeting. The Agenda 9: To consider other matters (if any), was determined to allow shareholders to ask for inquiries or express their opinions to the Board of Directors, and for the Board of Directors to provide clarification and answers to shareholders' questions.

The Moderator explained the details of the Meeting, the rules, and voting procedures for each agenda through the video of the Company. The Meeting was informed of the voting procedures, vote counting, and notification of voting results, the summary are as follows:

1) Votes for Approval of the Resolutions on each Agenda

According to Clause 35 of the Articles of Association of the Company, each share shall have one vote per share. In case of an equality of votes, the Chairman shall have a casting vote.

- Agendas 1, 3, 4, 6 and 7 must be passed by the majority votes of shareholders or proxies attending the Meeting and eligible to vote.
- Agenda 2 is only for acknowledgement; therefore, voting is not required.
- Agenda 5 must be passed by more than two-thirds (2/3) votes of shareholders or proxies attending the Meeting and eligible to vote.
- Agenda 8 must be passed by more than three-fourth (3/4) votes of shareholders or proxies attending the Meeting and eligible to vote.

2) Voting

Shareholders in attendance at the meeting in person: Voting rights will be restricted to shareholders who register prior to the Meeting. By voting, shareholders must hand over their ballots to staff prior to the close of voting for each agenda. It will be considered an "Approve" vote if shareholders do not hand in ballots.

Proxy attending the meeting: If a grantor does not specify their intention to vote on each agenda on a proxy form, a proxy can use the ballots and vote on behalf of a shareholder as if a shareholder were present at the Meeting. If a grantor specifies the intention to vote for each agenda in advance on a proxy form, the Company will count ballots according to the proxy form provided to the Company's staff at the registration of the Meeting.

3) Vote Counting

- Counting “Agree” votes in each agenda will be counted by deducting the number of “Disagree” votes from the total number of attendees' votes.
- In the event that shareholders do not hand in ballots, those votes will be regarded as “Agree” votes. For the convenience of counting votes, the Company will collect ballots of those who vote “Disagree” or “Abstain” only.
- In the following instances, ballots will be deemed invalid:
 1. A blank ballot does not indicate that a vote is cast.
 2. Voting ballots for multiple voting types, such as voting “Agree” and “Disagree” for the same agenda.
 3. A ballot which is crossed out without the shareholder's or proxy's signature.
- If the shareholder's vote is deemed invalid based on the criteria set forth by the Company, such voting is invalid. However, such ballots will also be counted as the basis for counting votes, whereas “Abstain” votes will not be counted as the basis for counting votes.

4) Notification of Voting Result

For the purpose of conciseness, after each agenda is voted, the Secretary will promptly continue to the next agenda and announce the results of the voting at the end of the following agenda. For the agenda to approve the election of directors, the vote results of all directors will be announced at the same time when all votes are counted.

The Chairman greeted all shareholders and attendees to the 2026 Annual General Meeting of Shareholders of the Company. The Chairman informed the Meeting that the number of shareholders attending the Meeting constituted a quorum. The Chairman then opened the Meeting to consider the agenda as specified in the Invitation Letter. In addition, the Company provided shareholders with an opportunity to propose the agenda for the Meeting in advance in order to promote good corporate governance regarding the shareholders' rights. The proposals could be submitted through the Company's website from 3 November 2025 to 5 January 2026. However, after such period, it turned out that no shareholders had proposed any additional agenda for the Meeting. Therefore, the Company determined a total of 9 agendas to be proposed to the Meeting.

Agenda 1 To consider and certify the Minutes of the 2025 Annual General Meeting of Shareholders

The Chairman informed the Meeting that the Minutes of the 2025 Annual General Meeting of Shareholders of Utility Business Alliance Public Company Limited, which was held on 24 April 2025, were recorded and prepared correctly. Therefore, it was deemed appropriate to propose the Meeting to consider and certify the Minutes of the 2025 Annual General Meeting of Shareholders, which was provided to shareholders along with the Invitation Letter for consideration and certification.

The Chairman gave an opportunity to the shareholders to ask for inquiries or express opinions about this agenda. It appeared that no shareholders or proxies inquired or expressed their opinion regarding this agenda.

The Chairman then assigned the Secretary to proceed according to the agenda. The Secretary informed the Meeting that this agenda requires approval by the majority votes of the total votes of shareholders and proxies attending the Meeting and eligible to vote.

In this agenda, the other 3 shareholders attended the Meeting, totaling 1,536 shares, so there were 35 shareholders attending the Meeting in person and by proxies, totaling 465,985,601 shares.

Resolution Upon due consideration, the Meeting resolved to certify the Minutes of the 2025 Annual General Meeting of Shareholders by the unanimous votes of the shareholders and proxies attending the Meeting and casting their votes as follows:

Agreed:	465,985,601	votes	Equivalent to the percentage of	100.00
Disagreed:	-	votes	Equivalent to the percentage of	0.00
Abstained:	-	votes	Equivalent to the percentage of	0.00
Voided:	-	votes	Equivalent to the percentage of	0.00
Total	465,985,601	votes	Equivalent to the percentage of	100.00

Agenda 2 To acknowledge the Company's operational results for the year 2025

Mr Somchat Sanghitkul, the Chief Executive Officer, presented the details and information regarding the Company's operational results for the year 2025 to the Meeting. Mr Somchat

Sanghitkul, therefore, inform the operational results of the Company to the Meeting such as revenue, gross profit margin, net profit, including the proportion of customers classified by types, the details appeared in the Annual Report of the year 2025 (56-1 One Report), which was provided to shareholders along with the Invitation Letter for consideration.

In addition, in the anti-corruption and corruption operations, the Company has channels to inform and report in the results of the corruption in the form of registered mail and Email. In 2025, there was no report on the results of the corruption within the Company, as the same as 2024.

After presentation, Mr Somchat Sanghitkul informed the shareholders to ask for inquiries or express opinions about this agenda. It appeared that the shareholders or proxies inquired as follows:

- 1) Mr Nirun Pongklam, a shareholder who attended the meeting in person, inquired about the Company's media interview last year where the Company stated that it had signed an agreement with Kasetsart University regarding the study of new products from waste sludge, he would like to inquire about what those products are? and what is the current progress of the project? He request the Company to disclose this information to the Meeting. Furthermore, Does the Company be able to estimate that who will be the target customers for these waste materials and how they will purchase them?

Mr Somchat Sanghitkul, the Chief Executive Officer, responded that the Company commissioned Kasetsart University because its wastewater treatment system still generates the waste sludge. The Company have conducted experiments to determine if the sludge could be used as a planting material or fertilizer. Initially, the Company has already received the experiments results and acknowledge that the result is positive: Firstly, the sludge can be used as fertilizer, but the Company need to further study on the requirements and information of the heavy metals. Secondly, the sludge can be used as the planting material. Currently, the Company is in the process of calculating the break-even point and in consideration of the market potential. Preliminarily, the results indicate that the sludge is suitability for using. Regarding potential customer segments, the Company clarifies that the sediment will be mixed with other materials in appropriate

proportions, resulting in a product similar in appearance to commercially sold soil. For example, it can be sold as 6–7 bags for 100 baht for planting purposes. This planting medium is not fertilizer.

- 2) Mr Nirun Pongklam, a shareholder who attended the meeting in person, inquired about the differences of the strengths between the Company's fertilizer and those of Bangkok Metropolitan Administration, he requested the Company to explain.

Mr Somchart Sanghitkul, Chief Executive Officer, responded that the consideration in the strengths of the aforementioned fertilizers, must compare between the sediment and the non-fertilizer planting material, which is similar to soil used for planting. Experimental results from the Company's planting material have shown very good results, meaning it can replace existing products on the market. However, there are still transportation and operational costs that the Company needs to study further. Regarding the use of the material to make fertilizer, the Company has found that it can replace fertilizer. However, whether the outcome will be good or not requires further study, since each fertilizer formula and each user are factors that the company would need to research extensively across the agricultural market. At present, the company has not yet carried this out, making it difficult to provide a definitive answer. Nevertheless, experimental results indicate that plant growth rates and yields are in line with the company's expectations.

Mr Nirun Pongklam, a shareholder who attended the meeting in person, expressed his views regarding the potential impact of fertilizer issues originating from the Middle East. He also discussed the company's plan to use alternative materials, while emphasizing that the key strength of the company's fertilizer, which must be maintained, is its non-toxicity to the soil.

- 3) Mr Nirun Pongklam, a shareholder who attended the meeting in person, inquired about whether the Company provides site visits or plant tours to view the aforementioned materials.

Mr Somchart Sanghitkul, Chief Executive Officer, responded to the inquiry, regarding a pilot test (Pilot Test) that the Company currently has not yet carried one out. However, for

viewing sediment and small-scale material production at the Nong Khaem site, shareholders may contact the company to arrange a visit.

- 4) Mr Thongthos Paenglard, proxy of the shareholders from the Thai Investors Association, Shareholder Rights Protection Volunteer Project, inquired the Company's directors for two questions, as follows:
- Firstly, the report showed that the Company's revenue decreased compared to the previous year, resulting from variables in completed projects. Therefore, in 2026, what are the Company's plans for bidding on new projects or making additional investments?
 - Secondly, given the Company's strong cash flow, does the Company plan to seek projects or engage in mergers and acquisitions (M&A) with other business units and how such projects will be?

Mr Somchart Sanghitkul, Chief Executive Officer, responded the following:

- Firstly, concerning our bidding plan for this year, the Company expects to bid on various projects valued between THB 1,000,000,000 – 1,500,000,000, as outlined in our current operational plan.
 - Secondly, concerning cash flow and investment, the Company is actively seeking investment opportunities, both in businesses that create synergy with our core operations and in diversified sectors through strategic partnerships. Due to the current unfavorable economic conditions, the company therefore needs to consider the matter carefully.. Nevertheless, investment remains a key pillar of our growth strategy. In line with this, we have already incorporated a subsidiary, 'UVB Co., Ltd.' to facilitate future business expansion.
- 5) Mr Thongthos Paenglard, proxy of the shareholders from the Thai Investors Association, Shareholder Rights Protection Volunteer Project, inquired about the current drought conditions and their impact on the Company's service system.

Mr Somchart Sanghitkul, Chief Executive Officer, responded that since a portion of the Company's revenue comes from water volume, where rainwater enters the wastewater collection pipes, a decrease in rainfall does have an impact. However, the piping system

has expanded to increase capacity in areas with high wastewater volume. Based on historical data and projections, the impact has been minimal. Additionally, revenue from other sectors has been increasing. Therefore, there may be times when rainfall amounts are lower than the recorded figures, but during the heaviest periods, the rainfall volume will be high. The average for each year needs to be considered. Based on data collected by the Company over more than 10 years, drought has not significantly impacted the Company.

- 6) Mr Nirun Pongklam, a shareholder who attended the meeting in person, inquired about the Company's letter submitted to the Stock Exchange of Thailand (SET) dated 4 August 2025. This letter concerns a contract for a water quality maintenance and management system in Nong Khaem, Thung Khru, Phase 5, with a service fee of 847,000,000 baht and a contract duration of 5 years, commencing 1 August 2025. He inquired about the estimated profit for the Company for each year, specifically this year, starting from August 2025 until the present is considered as including two quarters, how will this profit be reported in the Company's financial statements, and what will the total profit be approximately each year?

Mr Somchart Sanghitkul, Chief Executive Officer, responded that the Company is not yet able to disclose specific figures, but a rough estimate is that each project, such as this project with a 5-year duration, can be roughly calculated by dividing the total figures by 5. However, the profit of each project is the information that the Company cannot yet reveal. Investors may be able to calculate indirectly. Based on the profit margin figures shown in the past year and the Company's operational trends, indicate a positive trend over this year.

Remark: This agenda is only for acknowledgement; therefore, voting is not required.

Agenda 3 To consider and approve the financial statements for the fiscal year ended 31 December 2025

The Secretary informed the Meeting that in order to comply with Section 112 of the Public Limited Companies Act and Article 39 of the Company's Articles of Association, the Board of Directors has approved to prepare the Company's financial statements for the year 2025,

ended on 31 December 2025, which have been audited by a certified public accountant and validated by the Audit Committee and approved by the Board of Directors.

The Secretart, therefore, requested Mr Somchat Sanghitkul, the Chief Executive Officer, to presented the Meeting regarding the financial statements for the fiscal year ended 31 December 2025, which was audited and certified by an authorised auditor and was validated by the Audit Committee, as well as approved by the Board of Directors. The summary details are as follows:

Profit and Loss Statement

Unit: Thousand Baht

Details	Profit and Loss Statement		Separate Financial Statements	
	2025	2024	2025	2024
Total Revenue	433,792	567,823	426,792	567,816
Cost of services	317,142	439,741	311,775	439,740
Distribution and administration Cost	37,564	38,025	37,375	37,971
Financial Cost	50	107	50	107
Income Tax expenses	15,825	17,767	15,534	17,767
Net profit	63,211	72,183	62,058	72,231
Profit Margin (THB)	0.11	0.12	0.10	0.12

Statement of Financial Position

Unit: Thousand Baht

Details	Profit and Loss Statement		Separate Financial Statements	
	2025	2024	2025	2024
Cash and cash equivalents	396,442	409,140	388,511	407,509
Trade and other receivables	96,811	114,568	94,826	114,552
Contract Assets	108,328	64,048	103,778	64,048
Retention receivables	26,293	41,199	26,248	40,359
Other Current Assets	8,853	4,178	2,111	4,178
Other Non-Current Assets	96,817	99,277	114,976	101,778

Total Assets	733,544	732,410	730,450	732,424
Total Liabilities	84,392	85,780	82,403	85,747
Shareholders' Equity	649,152	646,630	648,047	646,677
Total Liabilities and Shareholders' Equity	733,544	732,410	730,450	732,424

After presentation, Mr Somchat Sanghitkul informed the shareholders to ask for inquiries or express opinions about this agenda. It appeared that no shareholders or proxies inquired or expressed their opinion regarding this agenda.

The Secretary asked the Meeting to consider and resolve to approve this agenda and informed the Meeting that this agenda requires approval by the majority votes of the total votes of shareholders and proxies attending the Meeting and eligible to vote.

Resolution Upon due consideration, the Meeting resolved to approve the financial statements for the fiscal year ended 31 December 2025 by the unanimous votes of the shareholders and proxies attending the Meeting and casting their votes as follows:

Agreed:	465,985,601	votes	Equivalent to the percentage of	100.00
Disagreed:	-	votes	Equivalent to the percentage of	0.00
Abstained:	-	votes	Equivalent to the percentage of	0.00
Voided:	-	votes	Equivalent to the percentage of	0.00
Total	465,985,601	votes	Equivalent to the percentage of	100.00

Agenda 4 To consider and approve the election of directors in replacement of those retiring by rotation

The Secretary informed the Meeting that according to Section 71 under the Public Limited Companies Act and Clause 17 of the Company's Articles of Association stipulate that in every annual general meeting of shareholders, one-third (1/3) of directors shall vacate office in the first and second year after the registration of the Company by drawing lots. In every subsequent year, directors who have been in office the longest shall vacate office. Directors vacating office may be re-elected.

The Secretary asked the Meeting to consider and resolve to approve this agenda and informed the Meeting that this agenda requires approval by the majority votes of the total votes of shareholders and proxies attending the Meeting and eligible to vote. In addition, in order to comply with good corporate governance, the Company held elections for directors on an individual basis.

Resolution Upon due consideration, the Meeting resolved to approve the re-appointment of the directors retiring by rotation to be the directors of the Company for another term by the unanimous votes of the shareholders and proxies attending the Meeting and casting their votes as follows:

4.1 Mr Chakporn Oonjitt

Agreed:	465,985,601	votes	Equivalent to the percentage of	100.00
Disagreed:	-	votes	Equivalent to the percentage of	0.00
Abstained:	-	votes	Equivalent to the percentage of	0.00
Voided:	-	votes	Equivalent to the percentage of	0.00
Total	465,985,601	votes	Equivalent to the percentage of	100.00

4.2 Mr Polpat Karnasuta

Agreed:	465,985,601	votes	Equivalent to the percentage of	100.00
Disagreed:	-	votes	Equivalent to the percentage of	0.00
Abstained:	-	votes	Equivalent to the percentage of	0.00
Voided:	-	votes	Equivalent to the percentage of	0.00
Total	465,985,601	votes	Equivalent to the percentage of	100.00

4.3 Ms Orasa Vimolchalao

Agreed:	465,985,601	votes	Equivalent to the percentage of	100.00
Disagreed:	-	votes	Equivalent to the percentage of	0.00
Abstained:	-	votes	Equivalent to the percentage of	0.000
Voided:	-	votes	Equivalent to the percentage of	0.00
Total	465,985,601	votes	Equivalent to the percentage of	100.00

Agenda 5 To consider and approve the remuneration of directors and the sub-committee members for the year 2026

The Company Secretary presented this agenda to the Meeting by informing the Meeting that according to Section 90 under the Public Limited Companies Act which stipulates that the Company shall not pay money or any other property to directors except payment as remuneration under the Company's Articles of Association. Clause 22 of the Company's Articles of Association stipulates that the directors of the Company are entitled to receive remuneration from the Company in the form of rewards, meeting allowances, gratuities, bonuses, or other forms of compensation as approved and resolved by a meeting of shareholders, with at least two-thirds (2/3) of the total votes of shareholders present at the meeting. The amount of the director's remuneration may be specified as a fixed amount or set as criteria and may be set for a certain period or until the meeting of shareholders resolves to change it. In addition, the directors of the Company are entitled to receive allowances and other benefits as stipulated by the Company's regulations.

To determine the remuneration of directors and the sub-committee members for the year 2026, the Nomination and Remuneration Committee determined the remuneration for the directors and the sub-committee members by taking into account the appropriateness of the remuneration in line with the assigned duties and responsibilities, at the same rate as the previous year, the details are as follows:

Position	Remuneration 2025	Remuneration 2026
<u>Meeting Allowance for the Board of Directors</u>		
- President of the Board of Directors (THB/time)	7,000	7,000
- Member of the Director (THB/person/time)	6,000	6,000
<u>Meeting Allowance for the Audit Committee</u>		
- Chairman of the Audit Committee (THB/time)	7,000	7,000
- Member of the Audit Committee (THB/person/time)	6,000	6,000

Position	Remuneration 2025	Remuneration 2026
<u>Meeting Allowance for the Risk Management Committee</u>		
- Chairman of the Risk Management Committee (THB/time)	7,000	7,000
- Member of the Risk Management Committee (THB/person/time)	6,000	6,000
<u>Meeting Allowance for the Nomination and Remuneration Committee</u>		
- Chairman of the Nomination and Remuneration Committee (THB/time)	7,000	7,000
- Member of the Nomination and Remuneration Committee (THB/person/ time)	6,000	6,000
<u>Remuneration of the Independent Directors</u>		
- Chairman of the Board of Directors (Independent Director) (THB/month)	21,000	21,000
- Director (Independent Director) (THB/person/month)	18,000	18,000
<u>Other Privileges and Benefits</u>	N/A	N/A

The Secretary informed the shareholders to ask for inquiries or express opinions about this agenda. It appeared that no shareholders or proxies inquired or expressed their opinion regarding this agenda.

The Secretary asked the Meeting to consider and resolve to approve this agenda and informed the Meeting that this agenda must be passed by more than two-thirds (2/3) of the total votes of shareholders and proxies attending the Meeting and eligible to vote.

Resolution Upon due consideration, the Meeting resolved to approve the remuneration of directors and sub-committee members for the year 2025 by the unanimous votes of the shareholders and proxies attending the meeting and casting their votes as follows:

Agreed:	458,583,923	votes	Equivalent to the percentage of	100.00
Disagreed:	-	votes	Equivalent to the percentage of	0.00
Abstained:	7,401,678	votes	Equivalent to the percentage of	0.00
Voided:	-	votes	Equivalent to the percentage of	0.00
Total	458,583,923	votes	Equivalent to the percentage of	100.00

Agenda 6 To consider and approve the appointment of the auditors and auditor's remuneration for the year 2026

The Secretary invited Mr Vajraput Vajrabhaya, the Chairman of the Audit Committee, to explain this agenda to the Meeting. Mr Vajraput Vajrabhaya informed the Meeting that to comply with Section 120 under the Public Limited Companies Act and Clause 36 of the Company's Articles of Association which stipulate that in every annual general meeting of shareholders, the meeting must appoint the auditors and determine the remuneration of the auditor of the Company. The Company, therefore, has criteria for considering the selection and appointment of auditors as follows:

1. Knowledge, competence, and experience of auditors;
2. Availability of personnel, experience of auditors, and the previous performance;
3. Reasonableness of the proposed audit fee compared with the amount of work and the audit fee rate compared to other listed companies in the same group of work;
4. Independence of auditors, without having any relationships and/or interests in the Company, its executives, major shareholders, or being a person related to such persons.
5. Audit quality control.

In this regard, the Company has thoroughly considered the qualifications of auditors. Therefore, the Company proposed a list of auditors from SP Audit Company Limited, who have been the Company's auditor for 8 years, to be the Company's auditors and to express opinions on the Company's financial statements for the year 2026. The list of names of auditors is as follows:

- | | |
|---------------------------------|--------------------------------------|
| 1. Ms Chuenta Chommern | Auditor registration number 7570; or |
| 2. Ms Wanraya Puttasatian | Auditor registration number 4387; or |
| 3. Mr Suchart Panitcharoen | Auditor registration number 4475; or |
| 4. Ms Waraporn Intaraprasit | Auditor registration number 7881; or |
| 5. Ms Amornrat Chaethongborisut | Auditor registration number 10998 |

The aforementioned auditors are the auditors approved by the Securities and Exchange Commission (SEC) and the Stock Exchange of Thailand (SET) and have no relationships and/or

interests in the Company, its executives, major shareholders, or a person related to such persons in a manner that will affect the independent performance of duties. In the case that the proposed auditors are unable to perform a duty, SP Audit Company Limited is responsible for appointing other auditors of SP Audit Company Limited to be auditors of the Company instead.

In addition, the Board of Directors of the Company considered that it was deemed appropriate to determine the auditors' remuneration for the year 2026 with a total amount of THB 1,460,000 per year, excluding other service fees, namely binding fees, postage expenses, and travel expenses for off-site audit work, etc. The Company compared the remuneration with the market price and found that it is a reasonable price and it is qualified with the criteria of the Securities and Exchange Commission (SEC) and the Stock Exchange of Thailand (SET) in all respects. The amount of the auditors' remuneration in 2026 is the same amount as the auditors' remuneration in 2025.

Mr Vajraput Vajrabhaya, the Chairman of the Audit Committee, gave an opportunity to the shareholders to ask for inquiries or express opinions about this agenda. It appeared that no shareholders or proxies inquired or expressed their opinion regarding this agenda.

The Secretary asked the Meeting to consider and resolve to approve this agenda and informed the Meeting that this agenda requires approval by the majority votes of the total votes of shareholders and proxies attending the Meeting and eligible to vote.

Resolution Upon due consideration, the Meeting resolved to approve the appointment of the auditors and auditors' remuneration for the year 2026 as proposed by the unanimous votes of the shareholders and proxies attending the meeting and casting their votes as follows:

Agreed:	465,985,601	votes	Equivalent to the percentage of	100.00
Disagreed:	-	votes	Equivalent to the percentage of	0.00
Abstained:	-	votes	Equivalent to the percentage of	0.00
Voided:	-	votes	Equivalent to the percentage of	0.00
Total	465,985,601	votes	Equivalent to the percentage of	100.00

Agenda 7 To consider and approve the allocation of profit as a reserved fund and dividend payment from the results of the Company's operation for the year 2025

The Secretary informed the Meeting that according to Section 116 under the Public Limited Companies Act and Clause 45 of the Company's Articles of Association which stipulate that the Company must allocate part of the annual net profit as a legal reserve in the amount not less than 5 percent of the annual net profit, less the sum of accumulated loss brought forward (if any) until the legal reserve amounts having not less than 10 percent of the registered capital.

According to the Company's dividend payment policy, the Company stipulates that dividends shall be paid to shareholders at a rate of not less than 30.00 percent of the net profit after tax based on the separate financial statements, and after deducting all types of reserves as required by applicable laws for each fiscal year. However, the dividend payment may be subject to change depending on the Company's operating performance, financial position, liquidity, business expansion plans, future necessities and appropriateness, and other related factors in the management of the Company, as deemed reasonable or appropriate by the Board of Directors. The dividend payment must be approved by the shareholders each year, except in the case of interim dividends, which may be approved by the Board of Directors if it considers that the Company has sufficient profit to pay such dividends without adversely affecting the Company's operations.

At present, the Company has a total registered capital of THB 300,000,000 and a reserve fund before legal allocation of THB 18,000,000, accounting for 6.00 percent of the Company's registered capital. The Company's operating results, which appeared in the separate financial statements for the year 2025, provide that the Company had a total net profit of THB 62,058,858.75. The Board of Directors, therefore, considered that it was deemed appropriate to propose the Meeting to consider and approve the allocation of profits from the Company's operating results for the year 2025 as legal reserves totaling THB 3,200,000. After the allocation of such profits as legal reserves, which is equivalent to 5.16 percent of net profit according to the financial statements for the year ending 31 December 2025, the Company will have a total legal reserve of THB 21,200,000, accounting for 7.07 percent of the Company's registered capital.

The Company has a net profit from the operation in the fiscal year ending on 31 December 2025, after deducting corporate income tax, in the amount of THB 62,058,858.75 and has no accumulated losses. Therefore, the Board of Directors considered that it was deemed appropriate to propose to the Meeting to consider and approve the payment of dividends to shareholders from the Company's operation which appeared in the separate financial statements for the year 2025, which is a cash dividend payment at the rate of THB 0.09725 per share for 600,000,000 shares, in the amount not exceeding THB 58,350,000. The Company will pay dividends to the Company's shareholders, whose names appear in the shareholder register on the record date on 6 May 2026, and the dividend payment will be made on 20 May 2026.

Details of dividend payments to shareholders in the past year

Years	Net Profit Separate Financial Statements	Amount of Paid Shares	Dividends Payment (Cash)	Profit (THB: Share)	Percentage of net profit
2024	72,230,538.48	600,000,000	60,000,000	0.10	83.07
2025	62,058,858.75	600,000,000	58,350,000	0.09725	94.02

The Secretary informed the shareholders to ask for inquiries or express opinions about this agenda. It appeared that no shareholders or proxies inquired or expressed their opinion regarding this agenda.

The Secretary asked the Meeting to consider and resolve to approve this agenda and informed the Meeting that this agenda requires approval by the majority votes of the total votes of shareholders and proxies attending the Meeting and eligible to vote.

Resolution Upon due consideration, the Meeting resolved to approve the allocation of profits from the Company's operating results for the fiscal year ended 31 December 2025 as legal reserves in the total amount of THB 3,200,000. Moreover, the dividend payment is approved in the form of cash at the rate of THB 0.09725 per share, in the amount of 600,000,000 shares, in the total amount not exceeding THB 58,350,000, paid to the Company's shareholders, whose names

appear in the shareholder register on the record date on 6 May 2026, and the dividend payment will be made on 20 May 2026.

The Meeting resolved to approve by the unanimous votes of the shareholders and proxies attending the Meeting and eligible to vote as follows:

Agreed:	465,985,601	votes	Equivalent to the percentage of	100.00
Disagreed:	-	votes	Equivalent to the percentage of	0.00
Abstained:	-	votes	Equivalent to the percentage of	0.00
Voided:	-	votes	Equivalent to the percentage of	0.00
Total	465,985,601	votes	Equivalent to the percentage of	100.00

Agenda 8 To consider and approve the addition and the amendment of the Company's objectives

The Secretary informed the Meeting to acknowledged that since the Company intends to add and amend its business operations, therefore, in order to ensure that the objectives stated in the Company Affidavit are consistence with all of the Company's current business activities, it is necessary for the Company to amend the objectives, Clause 7 as follows:

Originally, "Clause 7. Invest in shares, bonds, debentures, and other securities of any Company, and carry out the selling, disposing of, or repurchasing of such shares, bonds, debentures, or any other such securities. Provided that the purpose of such actions is not ordinary trading and shall not be regarded as operating a securities trading business." is amended to:

"Clause 7. To invest in, buy, sell, transfer, hold, or manage in any manner whatsoever shares, bonds, debentures, investment units, securities, carbon credit, derivatives, futures contracts, futures, options, swaps, warrants, or any other financial instruments of any company or any person, whether in the country or abroad, for the Company's investment purposes. Provided that the purpose of such actions is not ordinary trading and shall not be regarded as operating a securities business or financial instruments business as a business operator under the law governing securities and the securities exchange."

and add Clause 41, 42, and 43 to be as follows:

“Clause 41. To engage in the business of leasing, hire-purchasing, renting, or hire-purchasing of assets, machinery, tools, materials, equipment, vehicles, all types of water trucks, all types of garbage collection electric vehicles, all types of electric vehicles, and all other types of assets, including providing related services to natural persons, juristic persons, government agencies, state enterprises, or private entities, subject to the provisions of applicable laws.

Clause 42. To engage in joint ventures or participate in joint ventures with natural persons, juristic persons, government organizations, or government authorities, both domestically and internationally, to operate any business according to the Company’s objectives, including shareholding, joint investment, management, or participation in various projects in accordance with the law.

Clause 43. To engage in all types of concessions, grants, or rights to manage various projects by entering into contracts with government agencies, state enterprises, local government authorities, and private companies, both domestically and internationally, subject to applicable laws.”

In addition, if the shareholders' meeting approves the aforementioned amendment, the person authorized by the authorized directors shall grant the power to revise and amend the wording of the relevant documents to comply with the order of the Registrar of Public Limited Companies in the registration with the Department of Business Development, Ministry of Commerce.

The Secretary informed the shareholders to ask for inquiries or express opinions about this agenda. It appeared that the shareholders and proxies inquired regarding this agenda as follows:

- 1) Mr Nirun Pongklam, a shareholder who attended the meeting in person, inquired about the Company's plan to acquire rental properties to increase revenue. He inquired about the source of funding, such as whether it would come from retained earnings, capital increases, or borrowings, and how will the Company manage the proportions used?

Mr Somchart Sanghitkul, Chief Executive Officer, responded that the request in addition to the Company's objectives under clauses 41-43 would open opportunities for business expansion. However, the Company is currently unable to specify what specific areas of expansion will be pursued.

However, if necessary, the company currently has sufficient cash flow and credit facilities to proceed with its operations. Therefore, in carrying out its activities, the company may not yet need to rely excessively on borrowing from financial institutions.

- 2) Mr Nirun Pongklam, a shareholder who attended the meeting in person, inquired about the type of assets the Company intended to initially acquire.

Mr Somchart Sanghitkul, Chief Executive Officer, responded that initially, the Company still not specify on the exact type of the acquired assets. However, this addition to the Company's objectives is to encompass the Company's future business activities.

- 3) Mr Thongthos Paenglard, proxy of the shareholders from the Thai Investors Association, Shareholder Rights Protection Volunteer Project, inquired about the amendment to the Company's objectives in clause 7, which mentions "Carbon credits", he asked the Company about its understanding of this concept.

Mr Somchart Sanghitkul, Chief Executive Officer, responded that "Carbon credits" is one of the ESG concepts adopted by many companies, and also believes that this concept is a key principle for achieving business sustainability. The Company sees an opportunity to study this topic, which is why it intends to amend its objectives to explore opportunities for operating of such activities in the future. However, the Company currently has no in-depth plans outlining these plans.

There were no shareholders or proxies further inquired or expressed their opinion regarding this agenda.

The Secretary, therefore, asked the Meeting to consider and resolve to approve this agenda and informed the Meeting that this agenda must be passed by more than three-fourth (3/4) of the total votes of shareholders and proxies attending the Meeting and eligible to vote.

Resolution Upon due consideration, the Meeting resolved to approve the the addition and the amendment of the Company's objectives by the unanimous votes of the shareholders and proxies attending the meeting and casting their votes as follows:

Agreed:	465,985,601	votes	Equivalent to the percentage of	100.00
Disagreed:	-	votes	Equivalent to the percentage of	0.00
Abstained:	-	votes	Equivalent to the percentage of	0.00
Voided:	-	votes	Equivalent to the percentage of	0.00
Total	465,985,601	votes	Equivalent to the percentage of	100.00

Agenda 9 To consider other matters (if any)

The Secretary informed the Meeting that this agenda is set to allow shareholders to ask questions or provide suggestions to the Board of Directors and for the Board of Directors to respond to any inquiries raised by the shareholders in the additional matters other than those specified in the Invitation Letter, it appeared that the shareholders or proxies inquired as follows:

- 1) Mr Thongthos Paenglard, proxy of the shareholders from the Thai Investors Association, Shareholder Rights Protection Volunteer Project, inquired about the Company's objectives and goals for participating in the Stock Exchange of Thailand's (SET) Jump+ program.

Mr Somchart Sanghitkul, Chief Executive Officer, responded that upon joining the Jump+ program, the Company will receive financial support. Participation will have criteria and components for each section that determine how much will be awarded. The Company received approximately THB 5,000,000 in total funding, plus a bonus of THB 500,000 if the project plan is successfully implemented. The Company has already participated and presented its project plan online. Initially, the Company will proceed according to the requirements, such as implementing electric vehicles and managing existing costs. The details are as presented under the company's value enhancement plan (JUMP+), dividing into 3-year timeframe for implementation and a requirement to upgrade the Company's Information Technology (IT) system. The overall result for the third year of the Company's a net profit margin is approximately 12-15% and reduce greenhouse gas emissions by approximately 1-3%. Currently, the Company has already begun implementing the plans.



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As it appeared no additional inquiries or agenda from shareholders, Mr. Chakporn Oonjitt, the Chairman of the Meeting, declared the Meeting adjourned and thanked all shareholders for attendance in the 2026 Annual General Meeting of Shareholders.

The Meeting was adjourned at 10.00 a.m.

Mr Chakporn Oonjitt
Chairman of the Meeting

Mrs Napatsawan Wattanasirichaikul
Company Secretary
Recorder of the Meeting